



Annual Financial Statement for the year ended 30 June 2020

Your committee members submit the financial accounts of The Friends of Lorne Incorporated for the financial year 30 June 2020.

The names of the committee members at the date of this report are:

Penny Hawe
Mary Lush
Lindy Pearce
Carol Baker
Steve Bayley
Ross Dimsey
StJohn Sutton

Principal Activities

The principal activities of the association during the financial year were:

To encourage and contribute to the planning and development of the environment within Lorne and its environs consistent with the need for preservation of the natural features, flora and fauna of the district.

To encourage and contribute to the planning, development and maintenance of community services and activities within Lorne and its environs consistent with the balanced needs of permanent residents, holidaying residents, campers and tourists.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus for the year amounted to \$86.41

Signed in accordance with a resolution of the Members of the Committee on 4 November 2020:

Penny Hawe President
Penny Hawe

Lindon Pearce, Treasurer
Lindon Pearce

Financial statements for year ended June 30 2020

Balance sheet

Asset ¹	2019/2020
Cash and cash equivalents	9,178.64
Liabilities ²	88.00
Total assets	9,090.64

Income statement

	2019/2020
Income	925.00
Expense	
Consumer Affairs Victoria	241.30
Internet/webpage expenses	113.29
Community House meeting room rental	150.00
Australia Post Box	146.00
Lorne Community Connects donation (archive storage space)	100.00
IT support (unpresented cheque) ²	88.00
Total	838.59
Surplus/deficit for the year	+86.41

Cash flow statement

	2019/2020
Membership	380.00
Donations	45.00
Grants	500.00
Total	925.00

¹ Friends of Lorne has no non-cash assets

² The unpresented cheque for IT support is listed as an expense for the year, in order to fully represent our outgoings. But as the money held against it remained in our account, it is listed as a liability against our cash holding at 30 June 2020.

P.H. L.S.