



Annual Financial Statement for the year ended June 30, 2022

Your committee members submit the financial accounts of The Friends of Lorne Incorporated for the financial year 30 June 2022.

The names of the committee members at the date of this report are:

Penny Hawe

Mary Lush

Lindy Pearce

Steve Bayley

StJohn Sutton

Jane Orr

Principal Activities

The principal activities of the association during the financial year were:

To encourage and contribute to the planning and development of the environment within Lorne and its environs consistent with the need for preservation of the natural features, flora and fauna of the district.

To encourage and contribute to the planning, development and maintenance of community services and activities within Lorne and its environs consistent with the balanced needs of permanent residents, holidaying residents, campers and tourists.

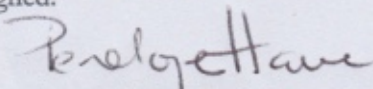
Significant Changes

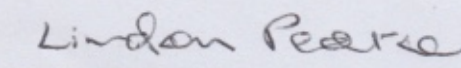
No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus for the year amounted to \$1,277.56

Signed:


Penny Hawe President


Lindon Pearce, Treasurer

Date:

23 October 2022

Date:

23 October 2022

Financial statements for year ended June 30, 2022

Balance sheet

Asset ¹	2021/2022
Cash and cash equivalents	9,800.07
Liabilities ²	23.25
Total assets	9,776.82

Income statement

	2021/2022
Income	1,990.00
Expense	
Two years Consumer Affairs Victoria	119.30
Zoom subscription	230.89
Contribution to speakers, GORCN ³	100.00
Australia Post Box	139.00
Archive storage at Lorne Community Connects (donation)	100.00
Postage [unpresented cheque]	23.25
Website & IT support	0.00
Total	712.44
Surplus/deficit for the year	+1,277.56

Cash flow statement

	2021/2022
Membership	1,220.00
Donations	770.00
Grants	0.00
Total	1,990.00

¹ Friends of Lorne does not have non-cash assets

² An unpresented cheque (for postage) is listed as a liability for the year, in order to fully represent our financial position. It is also listed as an expense in our balance sheet as of 30 June 2022

³ Great Ocean Road Communities Network ran three webinars on coastal erosion. Cost is share of gifts to speakers.

Treasurer's report

Cash Flow

Source	2019/2020	2020/2021	2021/2022
Membership	380.00	1145.00	1,220.00
Donations	45.00	540.00	770.00
Grants	500.00	0.00	0.00
Total	925.00	1685.00	1,990.00

Balance Sheet

Asset	2019/2020	2020/2021	2021/2022
Cash & cash equivalents	9178.64 ⁴	8499.26	9800.07
Liabilities	88.00	0.00	23.25
Total assets	9090.64	8499.26	9776.82

Income statement

	2019/2020	2020/2021	2021/2022
Income	925.00	1685.00	1990.00
Expense			
Website & IT	113.29	550.00	0.00
Consumer Affairs Victoria	241.3	0.00	119.30 ⁴
Zoom subscription & costs	not applicable	318.89	230.89
Australia Post Box	146.00	136.00	139.00
Meeting room rental	150.00	0.00 ⁵	0.00
Gifts to webinar speakers	0.00	253.02	100.00
Donations to other organisations/events	0.00	900.00	0.00
Archives, archive maintenance and storage ⁶	100.00	118.47	100.00
Liabilities	88.00	0.00	23.25
Total	838.59	2276.39	712.44
Surplus/deficit for the year	86.41	-591.38	1277.56

⁴ Payments for 2020/2021 & 2021/2022

⁵ Covid19 pandemic meant that no in-person meetings were held in 20/21 or 21/22

⁶ Stored by Lorne Community Connect, paid for by donation to them

This year has shown a healthy growth in our bank balance, more than making up for last year's deficit. As of June the 30th 2022, we have 106 Voting Members in both Family and Single Memberships. Many people have generously made donations. Thank you to all of you.

Once again, Covid19 prevented in-person meetings, resulting in no rent being paid for room hire. Instead, Zoom hire took its place.

This year we have not needed to make large donations to other organisations. Each year there will be different calls on our resources. It is important to hold reserves for unexpected expenses, and we have added to that reserve.

Once again I thank Maureen Dandy for her assistance in helping to prepare this report.

Lindon Pearce,

22 September 2022