



FRIENDS OF LORNE INC
A0023195T

2023/2023	Asset
11,699.83	Cash and cash equivalents
23.25	Liabilities
11,676.57	Total assets

Annual Financial Statement for the year ended June 30, 2023

Your committee members submit the financial accounts of The Friends of Lorne Incorporated for the financial year ending 30 June 2023.

The names of the committee members

Penny Hawe

Mary Lush

Lindy Pearce

St]ohn Sutton

Mary Rose Yuncken [From February 2023]

Steve Bayley [Until October 22]

Jane Orr [Until October 22]

Principal Activities

The principal activities of the association during the financial year were:

To encourage and contribute to the planning and development of the environment within Lorne and its environs consistent with the need for preservation of the natural features, flora and fauna of the district.

To encourage and contribute to the planning, development and maintenance of community services and activities within Lorne and its environs consistent with the balanced needs of permanent residents, holidaying residents, campers and tourists.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus for the year amounted to \$1,899.56

Penny Hawe President

Lindon Pearce, Treasurer

Financial statements for year ended June 30, 2023

Balance sheet

Asset ¹	2022/2023
Cash and cash equivalents	11,699.62
Liabilities	23.25
Total assets	11,676.37

Income statement

	2022/2023
Income	2,445.00
Expense	
Consumer affairs Victoria	61.20
Zoom Subscription	230.89
Webinar costs	-
Australia Post Box	148.00
Lorne Community Connect Archive Donation	-
Postage [unpresented cheque]	23.25
Website and IT support	55.00
Repairs after working bee	50.36
Total	545.45
Surplus/deficit for the year	+1,899.56

Cash flow statement

	2022/2023
Membership	1,500.00
Donations	945.00
Grants	-
Total	2,445.00

¹ Friends of Lorne does not have non-cash assets

Treasurer's Report for year ended June 30, 2023

Cash Flow

Source	2021/2022	2022/2023
Membership	1,200.00	1,500.00
Donations	770.00	945.00
Grants	-	-
Total	1,990.00	2,445.00

Balance Sheet

Asset	2021/2022	2022/2023
Cash and cash equivalents	9,800.07	11,699.62
Liabilities [unpresented cheque]	23.25	23.25
Total Assets	9,776.82	11,676.37

Income Statement

	2021/2022	2022/2023
Income Total	1,990.00	2,445.00
Expense		
Website and IT	0.00	55.00
Consumer Affairs Victoria	119.30	61.20
Zoom and Subscription Costs	230.89	230.89
Australia Post Box	139.00	148.00
Meeting Room Rental	0.00	0.00
Working Bee Repair	0.00	50.36
Gifts to Webinar Speakers	100.00	0.00
Donations to other organisations/events	0.00	0.00
Archives, [maintenance and storage]	100.00	0.00
Postage	23.25	-
Total	712.44	545.45
Surplus/Deficit for the year	+1,277.56	+1,899.55

The Financial Year of June 22 has shown an increase in our bank balance, due to the steady growth of both our new, and returning membership and their substantial donations. We, the committee, thank you for them. Your support is a strong encouragement to keep going. This year, as of June 30 2023, we have 118 Financial Members.

Friends of Lorne have no assets other than cash. A figure of \$23.25 is listed as a liability. It is an amount for postage, an unrepresented cheque. It has now been replaced and presented.

Due to an oversight, no donation for storage of our archives was given to Lorne Community Connect. This has been given since.

Our meetings over this time were mainly by Zoom, removing the need for room hire.

Maureen Dandy has given me her assistance in the compilation of this document. I thank her sincerely.

Balance Sheet

Asset	2022/2023	2023/2023
Cash and cash equivalents	9,800.07	11,699.63
Liabilities (unrepresented cheque)	23.25	23.25
Total Assets	9,776.82	11,676.37

Income Statement

	2022/2023	2023/2023
Income Total	1,990.00	5,442.00
Expense		
Website and IT	0.00	22.00
Consumer Affairs Victoria	139.30	61.50
Zoom and Subscription Costs	230.89	230.89
Australia Post Box	130.00	148.00
Meeting Room Rental	0.00	0.00
Working Bee Repair	0.00	20.36
Gifts to Webinar Speakers	300.00	0.00
Donations to other organisations/events	0.00	0.00
Archives (maintenance and storage)	100.00	0.00
Postage	23.25	
Total	712.44	242.42
Surplus/Deficit for the year	+1,277.56	+1,899.58